**SAMPLE BALLOT**

KINGSTON CATALDO SEWER DISTRICT

KOOTENAI AND SHOSHONE COUNTIES, IDAHO

MAY 17, 2022

INSTRUCTIONS TO VOTERS: To vote in favor of the SEWER REVENUE BONDS, the voter must make a cross [X] in the square opposite the words “IN FAVOR OF.” To vote against the SEWER REVENUE BONDS, the voter must make a cross [X] in the square opposite the words “AGAINST.” If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

SEWER REVENUE BOND ELECTION

SHALL KINGSTON CATALDO SEWER DISTRICT ISSUE AND SELL ITS SEWER REVENUE BONDS TO PAY COSTS OF ACQUISITION OF REAL PROPERTY AND ACQUISITION, CONSTRUCTION AND INSTALLATION OF CERTAIN IMPROVEMENTS, ADDITIONS AND BETTERMENTS TO THE SEWER SYSTEM OF THE DISTRICT IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $6,200,000? THE BONDS SHALL MATURE OVER A PERIOD OF NOT TO EXCEED FORTY (40) YEARS, AND SHALL BE PAYABLE SOLELY FROM THE REVENUES OF THE SEWER SYSTEM, ALL AS MORE FULLY PROVIDED IN RESOLUTION NO. 2022-01, ADOPTED ON MARCH 3, 2022.

The following information is required by Idaho Code 34-913, as amended:

The Project to be financed, in whole or in part, by the sale of the proposed sewer revenue bonds in the aggregate principal amount of not to exceed $6,200,000, is the acquisition, construction and installation of real property and certain additions and betterments to the District’s sewer system, including the treatment and land application systems. The date of the District’s special election is May 17, 2022. The total existing bonded indebtedness of the District, including accrued interest, is $583,860. The interest rate anticipated on the proposed sewer revenue bonds, based upon available funding options, is 3.50% per annum. The total amount to be repaid over a term of forty years, principal and interest, based on the anticipated interest rate, is estimated to be $11,613,165.95, consisting of $6,200,000 in principal and $5,413,165.95 in interest. The bonds are revenue bonds, and no property tax will be levied to repay the bonds.

 **IN FAVOR OF** issuing sewer revenue bonds in the aggregate principal amount of not to exceed $6,200,000 for the purpose stated in Resolution No. 2022-01 🞏

 **AGAINST** issuing sewer revenue bonds in the aggregate principal amount of not to exceed $6,200,000 for the purpose stated in Resolution No. 2022-01 🞏